

*This brochure supplement provides information about David Scott Shapiro that supplements the JB Capital, LLC brochure. You should have received a copy of that brochure. Please contact Kevin B. Crawford at (860) 372-4800 if you did not receive JB Capital, LLC's brochure or if you have any questions about the contents of this supplement.*

*Additional information about David Scott Shapiro is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

## **JB Capital, LLC**

**Form ADV Part 2B – Individual Disclosure Brochure**

*for*

### **David Scott Shapiro**

Personal CRD Number: 2857195  
Investment Adviser Representative

**January 2, 2024**

JB Capital, LLC  
100 Great Meadow Road Suite 502  
Wethersfield, CT 06109  
(860) 372-4800

## Item 2: Educational Background and Business Experience

**Name:** David Scott Shapiro      **Born:** 1974

### Educational Background and Professional Designations:

#### Education:

Masters Business, Rollins University - 2006  
BA Economics, University of Central Florida - 1997

#### Business Background:

07/2022 - Present	Insurance Agent JN Financial, LLC
05/2018 - Present	Investment Adviser Representative JB Capital, LLC
11/2021 - 07/2022	Insurance Agent JN Financial Massachusetts, LLC
05/2018 - 11/2021	Insurance Agent JN Financial, LLC
02/2004 - 05/2018	VP of Sales CNL Securities

## Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of David Scott Shapiro.

## Item 4: Other Business Activities

David Scott Shapiro is a licensed insurance agent of JN Financial, LLC, an affiliate of JB Capital LLC where he may recommend insurance and annuity products through various insurance companies to clients. When such recommendations or sales are made, a conflict of interest exists

as Mr. Shapiro may earn insurance commissions for the sale of those products, which may create an incentive to recommend such products. Mr. Shapiro is subject to the Advisor's Code of Ethics which compels him to always act in the best interest of the client.

### **Item 5: Additional Compensation**

In addition to the description of additional compensation provided in Item 4, David Scott Shapiro may receive additional benefits. From time to time the Advisor may provide nominal incentives to its Investment Advisor Representatives for achieving the Advisor's business goals. These incentives may include gift cards and donations to a charity of their choice.

Certain product sponsors may provide David Scott Shapiro with other economic benefits because of his recommendation or sale of the product sponsors' investments. The economic benefits received by David Scott Shapiro from product sponsors can include but are not limited to, the sponsorship of conferences and educational sessions, marketing support, incentive awards, payment of travel expenses, and tools to assist David Scott Shapiro in providing various services to clients.

### **Item 6: Supervision**

As a representative of JB Capital, LLC, David Scott Shapiro is supervised by Eric F. Hogarth, JB Capital's Sales Manager. JB Capital, LLC has implemented a Compliance Manual including a Code of Ethics which guides each employee in meeting their fiduciary obligations to clients of JB Capital, LLC. Kevin B. Crawford, the Advisor's Chief Compliance Officer, is responsible to monitor adherence of the Advisor's Supervised Persons to the Advisor's compliance program. Mr. Hogarth and Mr. Crawford may be reached at (860) 372-4800.