

This brochure supplement provides information about Douglas W. Miller that supplements the JB Capital, LLC brochure. You should have received a copy of that brochure. Please contact Kevin B. Crawford at (860) 372-4800 if you did not receive JB Capital, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Douglas W. Miller is also available on the SEC's website at www.adviserinfo.sec.gov.

JB Capital, LLC

Form ADV Part 2B – Individual Disclosure Brochure

for

Douglas W. Miller

Personal CRD Number: 1969971

Investment Adviser Representative

January 2, 2024

JB Capital, LLC
100 Great Meadow Road Suite 502
Wethersfield, CT 06109
(860) 372-4800

Item 2: Educational Background and Business Experience

Name: Douglas W. Miller **Born:** 1966

Educational Background and Professional Designations:

Education:

Bachelor of Science in Business Administration, Washington & Lee University,
1988

Business Background:

06/2015 - Present Investment Advisor Representative
JB Capital, LLC

01/2018 - Present Insurance Agent
JN Financial, LLC

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of Douglas W. Miller.

Item 4: Other Business Activities

Douglas W. Miller is a licensed insurance agent of JN Financial, LLC, an affiliate of JB Capital LLC where he may recommend insurance and annuity products through various insurance companies to clients. When such recommendations or sales are made, a conflict of interest exists as Mr. Miller may earn insurance commissions for the sale of those products, which may create an incentive to recommend such products. Mr. Miller is subject to the Advisor's Code of Ethics which compels him to always act in the best interest of the client.

Item 5: Additional Compensation

In addition to the description of additional compensation provided in Item 4, Douglas W. Miller may receive additional benefits. From time to time the Advisor may provide nominal incentives

to its Investment Advisor Representatives for achieving the Advisor's business goals. These incentives may include gift cards and donations to a charity of their choice.

Certain product sponsors may provide Douglas W. Miller with other economic benefits because of his recommendation or sale of the product sponsors' investments. The economic benefits received by Douglas W. Miller from product sponsors can include but are not limited to, the sponsorship of conferences and educational sessions, marketing support, incentive awards, payment of travel expenses, and tools to assist Douglas W. Miller in providing various services to clients.

Item 6: Supervision

As an investment advisor representative of JB Capital, LLC, Douglas W. Miller is supervised by Eric F. Hogarth, JB Capital's Sales Manager. JB Capital, LLC has implemented a Compliance Manual including a Code of Ethics which guides each employee in meeting their fiduciary obligations to clients of JB Capital, LLC. Kevin B. Crawford, the Advisor's Chief Compliance Officer, is responsible to monitor adherence of the Advisor's Supervised Persons to the Advisor's compliance program. Mr. Hogarth and Mr. Crawford may be reached at (860) 372-4800.