

This brochure supplement provides information about Michael Locke that supplements the JB Capital, LLC brochure. You should have received a copy of that brochure. Please contact Kevin B. Crawford at (860) 372-4800 if you did not receive JB Capital, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Michael Locke is also available on the SEC's website at www.adviserinfo.sec.gov.

JB Capital, LLC

Form ADV Part 2B – Individual Disclosure Brochure

for

Michael Locke

Personal CRD Number: 7563428
Investment Advisor Representative

January 2, 2024

JB Capital, LLC
100 Great Meadow Road Suite 502
Wethersfield, CT 06109
(860) 372-4800

Item 2: Educational Background and Business Experience

Name: Michael Locke **Born:** 2000

Educational Background and Professional Designations:

Education:

Colorado State University Global - Bachelor of Science in Finance, October 2021

Business Background:

02/2023 - Present	JN Financial, LLC Insurance Agent
02/2023 - Present	JB Capital, LLC Investment Advisor Representative
05/2022 - 01/2023	Darwin Wealth Management Financial Advisor
02/2022 - 04/2022	Spyrnl Financial Group Financial Advisor Support
09/2021 - 01/2022	AdviceOne LLC Financial Advisor in Training
11/2020 - 04/2021	Agemy Financial Strategies Financial Advisor's Assistant
01/2018 - 10/2021	Student

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of Michael Locke.

Item 4: Other Business Activities

Michael Locke is a licensed insurance agent of JN Financial, LLC, an affiliate of JB Capital LLC where he may recommend insurance and annuity products through various insurance companies to clients. When such recommendations or sales are made, a conflict of interest exists as Mr. Locke may earn insurance commissions for the sale of those products, which may create an incentive to recommend such products. Mr. Locke is subject to the Advisor's Code of Ethics which compels him to always act in the best interest of the client.

Item 5: Additional Compensation

In addition to the description of additional compensation provided in Item 4, Michael Locke may receive additional benefits. From time to time the Advisor may provide nominal incentives to its Investment Advisor Representatives for achieving the Advisor's business goals. These incentives may include gift cards and donations to a charity of their choice.

Certain product sponsors may provide Michael Locke with other economic benefits because of his recommendation or sale of the product sponsors' investments. The economic benefits received by Mr. Locke from product sponsors can include but are not limited to, the sponsorship of conferences and educational sessions, marketing support, incentive awards, payment of travel expenses, and tools to assist Mr. Locke in providing various services to clients.

Item 6: Supervision

As a representative of JB Capital, LLC, Michael Locke is supervised by Eric F. Hogarth, JB Capital's Sales Manager. JB Capital, LLC has implemented a Compliance Manual including a Code of Ethics which guides each employee in meeting their fiduciary obligations to clients of JB Capital, LLC. Kevin B. Crawford, the Advisor's Chief Compliance Officer, is responsible to monitor adherence of the Advisor's Supervised Persons to the Advisor's compliance program. Mr. Hogarth and Mr. Crawford may be reached at (860) 372-4800.